

**DERWENT VALLEY RAILWAY Inc.**

**STATEMENT OF FINANCIAL ACTIVITY (Profit and Loss)  
for the period 1 January to 31 December 2018**

	2018	2017
<b>INCOME</b>		
Donations	3,018.65	3,281.34
Fund Raising	11,142.04	12,482.96
Grant received	954.55	0.00
Interest	76.41	65.21
Membership Subscriptions	4,146.16	3,784.09
Profit on sale of assets	9,073.78	0.00
Sale of scrap metal/rail	16,221.26	9,648.15
Souvenir Sales	26.37	418.18
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<b>TOTAL INCOME</b>	<b>44,659.22</b>	<b>29,679.93</b>
<b>EXPENDITURE</b>		
Advertising	678.45	323.18
Bank fees	18.22	0.00
Corporate Affairs/Audit Fees	300.00	300.00
Depreciation	10,595.89	9,651.15
Electricity	3,283.30	3,154.22
Fundraising	5,448.84	4,743.30
Insurance	2,824.69	3,420.47
Maintenance and Repairs:		
Rolling Stock	2,320.44	1,348.52
Locomotives	2,410.03	2,067.55
Track	1,957.30	4,122.75
Infrastructure	247.15	1,013.72
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Member Expepenses	0.00	177.22
Motor vehicle	2,529.21	1,097.30
Postage and Stationery	622.68	682.73
Safety equipment	935.76	2,379.86
Security equipment	854.25	0.00
Subscriptions	206.82	45.45
Telephone	1,091.81	910.39
Training	0.00	0.00
Water Rates	-785.55	1,931.99
Workshop Consumables	2,385.57	1,581.15
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<b>TOTAL EXPENDITURE</b>	<b>37,924.86</b>	<b>38,950.95</b>
<b>NET OPERATING SURPLUS FOR PERIOD</b>	<b>6,734.36</b>	<b>-9,271.02</b>

**DERWENT VALLEY RAILWAY Inc.**

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**

**as at 31 December 2018**

	2018		2017
<b>ACCUMULATED FUNDS</b>		Note	
Surplus Carried Forward	-10,788.33		-1,518.28
Net Surplus for Year	6,734.36		-9,271.02
Government Grant Received	239,178.06		239,178.06
<b>TOTAL ACCUMULATED FUNDS</b>	<u><u>235,124.09</u></u>		<u><u>228,388.76</u></u>

**Represented by :**

**ASSETS :**

**Current**

Cash at Bank	12,021.04		10,363.66
Cash on Hand	100.00		100.00
Stock on Hand - Souvenirs	339.13		365.49
Debtors	1,228.00	5	698.00
<b>Total Current Assets</b>	<u>13,688.17</u>		<u>11,527.15</u>

**Fixed**

Rolling Stock	236,632.05		236,632.05
Track and Infrastructure	107,137.63		105,638.04
Motor vehicles	16,869.53		0.00
Tools and Equipment	112,874.95		117,674.95
	<u>473,514.16</u>		<u>459,945.04</u>
less: Accumulated Dep'n	251,560.81	6	242,825.72
<b>Total Fixed Assets</b>	<u>221,953.35</u>		<u>217,119.32</u>

**TOTAL ASSETS** **235,641.52**    **228,646.47**

**less LIABILITIES**

**Current**

Creditors	517.43	4	257.71
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**TOTAL LIABILITIES** **517.43**    **257.71**

**TOTAL NET ASSETS** **235,124.09**    **228,388.76**

